

ABJA POWER PRIVATE LIMITED

TWENTY FOURTH ANNUAL REPORT

2021-2022

ABJA POWER PRIVATE LIMITED

BOARD OF DIRECTORS : Sri.J.Jagapathi Rao - Executive Chairman
Sri.J.Ramu Rao - Director
Sri. R.K.Roy Chowdhury- Director & CEO

REGISTERED OFFICE : H.No.1-123, 5th Floor, Block – 3,
My Home Hub, Hi-tech City, Madhapur,
Hyderabad – 500 081.
Contact No.040 - 66222700
Email: svsmurthy@mhpcsl.in

CIN : U23200TG1998PTC029720

BANKERS : HDFC Bank Ltd
Bank House Banjara Hills Branch,
Hyderabad

YES Bank Ltd
Somajiguda, Hyderabad

Indian Overseas Bank
Hi-tech City Branch,
Madhapur, Hyderabad.

IDBI Bank Limited
IIIT Branch, Gachibowli, Hyderabad

AUDITORS : M/s.Ramana Reddy & Associates
Chartered Accountants
Hyderabad

ABJA POWER PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of the Members of **M/s. ABJA POWER PRIVATE LIMITED** will be held on Monday, the 08th day of August, 2022 at the Registered Office of the Company situated at Block - 3, 5th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081, India at 10.30 A.M to transact the following business:

ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date : 13.07.2022



(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451


ABJA POWER PRIVATE LIMITED

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date : 13.07.2022


(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

ABJA POWER PRIVATE LIMITED

DIRECTORS'REPORT

To,
The Members,
M/s. AbjaPower Private Limited

Your Directors have pleasure in presenting the Twenty Fourth Annual Report on the business and operations of the Company together with the audited financial Statements for the financial year ended 31st March, 2022.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand-alone financial statements of the company.

(Amount in ₹ Lakhs)

Particulars	2021-22	2020-21
Revenue from Operations	28,240.55	13,455.94
Other Income	204.00	119.26
Total Income	28,444.55	13,575.20
Profit Before Interest and Depreciation	760.69	431.22
Depreciation	4.48	4.12
Finance Costs	-	-
Net Profit after Interest and Depreciation But before tax	756.21	427.10
Net Profit Before Tax	756.21	427.10
Provision for Tax	218.11	118.82
Previous Year Taxes	143.84	-
Net Profit After Tax	394.26	308.28
Balance of Profit brought forward	1,028.07	719.79
Balance available for appropriation	1,422.33	1,028.07
Transfer to General Reserve	-	-
Surplus Carried to Balance Sheet	1,422.33	1,028.07

2. Operational Review:

The Current Year operations were mostly involving Coal Trading and EPC of Power Plant and related areas apart from Power Trading. The Current year Gross revenues increased to Rs.282.40 Crores as against Rs.134.55 Crores in the previous year. The Profit before Depreciation and Taxation is Rs.760.69 Lakhs against Rs.431.22 Lakhs in the Previous Year. After providing for Depreciation and Taxation, the Net Profit of the Company for the year under review was placed at Rs.394.26 lakhs as against 308.28 lakhs of Previous Year.

ABJA POWER PRIVATE LIMITED

The major focus of the company during the current year was in Power and Coal trading as well as EPC Jobs including Solar Plants. The Power Trading activities have again picked up this year and Company could expand its clientele base substantially in IEX Market. The Company has added almost 13 more Customers like M/s Devashree Ispat, Rayalaseema Industries, Vasavadatta Cement, M/s Toyota Kirloskar Motors, M/s KPR Sugars, M/s Bhalkeshwar Sugars etc. during this Financial Year apart from all the existing clients. The trading volume has substantially increased and has reached around 280 million units per year in both IEX and bilateral trading. Consequentially, the Annual Turnover has also increased to about Rs.95 Crores from Rs.50 Crores in the previous Financial Year. The collaboration with M/s Energy Advisory Services, Mumbai has made a huge impact in achieving the higher trading volume and turnover. The collaboration with the M/s Manikaran Power Ltd is also continuing and a report on Power Sector and power scenario is prepared and submitted to them every month.

Coal trading is also gradually expanding even though the trading worldwide has slightly diminished due to higher coal costs. The Company has focused more on the purchase/sale basis rather than on the coal support services. The Company has handled about 1.85 lakhs MT of Coal on purchase / sale basis during the Financial Year against 1.5 lakhs MT during previous year. The turnover also has increased to about Rs.185 Crores from Rs.80 Crores during the previous Financial Year. This is due to the higher coal prices and to some extent due to the higher trading volume. Consequently, there is an improvement in the margins as well.

The EPC segment has also seen considerable growth during this Financial Year. The external Electrical works at My Home Mangala Residential project is continuing and also bagged another major order for external electrical works at 'My Home Tarkshya Residential Project'. The Company has also received an EPC Order for the Roof Top Solar Power Project at 'My Home Mangala Residential Project'. The Annual maintenance contracts for the Solar Power Plants at 'My Home Bhooja' and at 'My Home Avatar' is also continuing.

Further, the Company has secured a major EPC Order for the 13.3 MW Waste Heat Recovery Power project for the proposed new Cement Plant Expansion Project (Unit – IV) at MCW. The Job comprises of the total EPC for the Balance of Plant and integration of the complete Power Plant to meet the Guarantees. The Order value is Rs.27.90 Crores and the work is expected to continue till middle of 2023.

3. FUTURE OUTLOOK

Coal trading is one of the key areas of focus for the next Financial Year. The Company proposes to increase the Coal Purchases / Sale Quantities by another 1.0 lakh MT per year and increase the Turn over to almost double from the previous year. All the necessary infrastructure arrangements and logistics as well as the Bank Credit facilities are being expanded to achieve the above target. The Company also proposes to maintain the growth momentum achieved during last year in Power Trading. The Company plans to widen further the customer base for achieving higher trading volume. The Company has made an ambitious target of doubling the overall trading volume and turnover during the next Financial Year and

ABJA POWER PRIVATE LIMITED

is reasonably confident of achieving the same. The collaboration with M/s Energy Advisory Services may help to a large extent to achieve the above target.

EPC sector is the other major area for future growth and the Company has identified the Waste Heat Recovery Power Plant and development of Infrastructural facilities as the two potential sectors for EPC work. The Company is hopeful of getting one more EPC job for Waste Heat Recovery Power Plant and the Collaboration with major Cement Plant suppliers like M/s FL Smidth and M/s KHD is expected to facilitate the same. Apart from External Electrical works at major domestic and Industrial Complexes, the Company is also planning to enter in to Fire fighting / Fire Alarm Systems as well as Effluent Treatment / Sewage Treatment Plant at these Complexes as part of Infrastructural development.

4. Directors and Key Managerial Personnel:

The Board of Directors is duly constituted with Sri. Jagapathi Rao Jupally, Sri. Ranjan Kumar Roy Chowdhury and Sri. Ramu Rao Jupally, are the Directors of the Company. There was no change in composition of the Directors during the current financial year.

None of the Directors are being disqualified under section 164 of Companies Act, 2013.

5. Meetings:

Current financial year, the Board of Directors of the Company duly met 9 (Nine) times on 01st April, 2021, 19th July, 2021, 28th July, 2021, 02nd August, 2021, 16th September, 2021, 27th October, 2021, 07th January' 2022, 22nd January 2022, and 25th March 2022 in respect of which Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

6. Share Capital:

The paid up equity capital as on 31st March, 2022 was Rs. 550.02 Lakhs During the year under review, the Company has not issued any shares to the shareholders. The company has not issued any shares/ shares with differential voting rights nor granted stock options nor sweat equity.

7. Transfer to Reserves:

The company has transferred Rs.394.26 Lakhs to the reserves during the Financial Year.

8.Dividend:

Your Directors have not recommended any dividend during the financial year considering the requirement of funds for the business operations of the company.

ABJA POWER PRIVATE LIMITED

9. Fixed Deposits:

The Company has not invited any deposits from the public in terms of Chapter V, Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

10. Subsidiaries, Joint Ventures and Associate Companies:

Our company has no Subsidiaries, Joint Ventures and Associates during the year to disclose the same in the Board's Report.

11. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

Pursuant to section 186 of Companies Act, 2013, the Company neither has, directly or indirectly, given any loan to its Directors nor extended any guarantee or provided any security in connection with any loan taken by them. Further, the Company has neither given any inter-corporate loan/ advance nor made any investments in other companies during the financial year 2021-22 and hence the said provision is not applicable.

12. Particulars of contracts or arrangements made with related parties under Section 188

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. The transactions entered by the company are as per the **Annexure –A**.

13. Annual evaluation of Board, its performance and its committees:

The Company is neither a Listed Company nor a Public Company and thus Annual Evaluation of Board & its Committees is not applicable to our Company.

14. Corporate social responsibility activities:

The Company has not undertaken any corporate social responsibility activities as the said provisions are not applicable.

15. Material changes and commitments if any affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of the report:

ABJA POWER PRIVATE LIMITED

Except as disclosed elsewhere in this report, no other material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year 2021-22 and the date of this report.

16. Details of significant and material orders passed by the regulators/ courts/ tribunals impacting the going concern status and the Company's operations in future

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

17. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy	: Not Applicable
(b) Technology absorption	: Not Applicable
(c) Foreign exchange Outgo	: Rs. 9,307.92 Lakhs
(d) Earnings in Foreign Currency	: Rs. NIL

18. Annual Return:

As per section 92(2) of the Companies Act, 2013, Annual Return of our Company requires signature of Company Secretary in Practice along with the Director of the Company, which has to be obtained for the financial year 2021-2022

Extract Of Annual Return:

The extract of the annual return as required under Sub-section (3) of Section 92 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 has been furnished in Form No. MGT-9 and is enclosed herewith as "**Annexure B**"

19. Development and implementation of risk management policy:

The Board of Directors of the Company established a Risk Management Policy to identify the elements of risk which could threaten the existence of the Company. During the year under report, no such elements were identified.

20. Adequacy of Internal Financial Control System:

Pursuant to Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, your Board of Directors hereby confirms that the Company has established adequate Internal Financial Control Systems for ensuring orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds, the accuracy and

ABJA POWER PRIVATE LIMITED

completeness of the accounting records and the timely preparation of reliable financial information and the systems so established are operating effectively.

21. Particulars of employees:

None of the employees of the company are drawing the salaries exceeding limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' responsibility statement:

Pursuant to requirement of clause (c) of sub-section (3) of Section 134 (5) of the Company Act, 2013 with respect of Directors Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23. Auditors:

M/s. Ramana Reddy & Associates, Chartered Accountants, having registration No. 003246S allotted by The Institute of Chartered Accountants of India (ICAI) has been appointed to hold the office of Statutory auditor of the company who shall hold office from the conclusion of the 21st Annual General Meeting for term of consecutive five years till conclusion of the 26th Annual General Meeting to examine and audit the accounts of the Company.

Auditors' report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

ABJA POWER PRIVATE LIMITED

24. Company's Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace

The Company prohibits any form of sexual harassment and any such incidence is immediately investigated and appropriate action taken in the matter against the offending employee(s) based on the nature and the seriousness of the offence. The Company has a policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace (the Policy) and matters connected therewith or incidental thereto covering all the aspects as contained under the "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013" notified by the Government of India vide Gazette Notification dated 23rd April, 2013.

25. Acknowledgements:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

**By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED**



**(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224**



**(R.K.ROY CHOWDHURY)
DIRECOTR & CEO
DIN:00366451**

**Place: Hyderabad
Date: 13.07.2022**

ABJA POWER PRIVATE LIMITED

ANNEXURE INDEX

<u>Annexure</u>	<u>Content</u>
A	Form AOC 2 – Related Party Transactions disclosure
B	Annual Return Extracts in MGT 9

ABJA POWER PRIVATE LIMITED

ANEXURE A

FORM No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at arm's length basis:

(Amount in ₹ Lakhs)

S. No	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms of the contracts including the value (₹. In lakhs)	Date(s) of approval by the Board
	a)	b)	c)	d)	e)
1.	My Home Industries Private Limited (MHIPL)	Purchase of Power	01.04.2021 to 31.03.2022	875.49	01.04.2021
2.	My Home Industries Private Limited - (MHIPL)	Sale of Power & REC through- IEX	01.04.2021 to 31.03.2022	465.93	27.03.2021
3.	SreeJayajothi Cements Pvt Ltd	Sale of Power through – IEX	01.04.2021 to 31.03.2022	229.79	01.04.2021
4.	My Home Properties & Services Pvt Ltd	Reimbursement of Maintenance Expenditure and Electricity Charges	01.04.2021 to 31.03.2022	10.09	27.03.2021
5.	My Home Constructions Pvt Ltd	Sale of Solar - Equipment's	01.04.2021 to 31.03.2022	82.86	27.03.2021

ABJA POWER PRIVATE LIMITED

S. No	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms of the contracts including the value (₹. In lakhs)	Date(s) of approval by the Board
6.	Aqua Space Developers Pvt Ltd	AMC for Solar Projects	01.04.2021 to 31.03.2022	4.54	01.04.2021
7.	My Home Constructions Pvt Ltd	AMC for Solar Projects	01.04.2021 to 31.11.2021	1.88	27.03.2021
8.	My Home Constructions Pvt Ltd	Sale of Electrical Equipment's	01.04.2021 to 31.03.2022	1541.22	27.10.2021

Note: The Company has not paid any amount as an advance to the above said related party transactions.

**By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED**



**(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224**



**(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451**

**Place: Hyderabad
Date: 13.07.2022**

ABJA POWER PRIVATE LIMITED

ANNEXURE B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN	U23200TG1998PTC029720
ii. Registration Date	06 th July, 1998
iii. Name of the Company	Abja Power Private Limited
iv. Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government company
v. Address of the Registered office and contact details	Block-3, 5 th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081
vi. Whether listed company Yes / No	No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s.Kfin Technologies Private Limited (“Karvy”) Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Phone No.: 040 67161530

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company are stated below:

Sl. No	Name & Description of main products/ Services	NIC Code of the Product / Service	% to total turnover of the company
1	Wholesale of Coal	46610	65.14
2	General Electric Power	3510	34.64
3	Sale of Electrical Equipment's	35105	0.50

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

The Company does not have any Subsidiaries and Joint Ventures Companies during the financial year.

ABJA POWER PRIVATE LIMITED

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

i. Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	2469100	Nil	2469100	44.89	2469100	Nil	2469100	44.89	Nil	Nil
d) Bodies Corp.	3030000	1100	3031100	55.11	3030000	1100	3031100	55.11	Nil	Nil
SUB TOTAL: (A) (1)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SUB TOTAL: (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil

ABJA POWER PRIVATE LIMITED

ii. *Shareholding of Promoters:*

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	Jupally Real Estate Developers Pvt Ltd	2340000	42.54390749	Nil	2340000	42.54390749	Nil	Nil
2	My Home Constructions Pvt Ltd	690000	12.54499836	Nil	690000	12.54499836	Nil	Nil
3	Dr.RameswarRao (HUF)	584000	10.61779572	Nil	584000	10.61779572	Nil	Nil
4	J JagapathiRao	475020	8.636413221	Nil	475020	8.636413221	Nil	Nil
5	J Ramu Rao	385010	6.999927275	Nil	385010	6.999927275	Nil	Nil
6	J Sridevi	330020	6.000145449	Nil	330020	6.000145449	Nil	Nil
7	Dr RameswarRao J	220020	4.000218174	Nil	220020	4.000218174	Nil	Nil
8	J Sri Kumari	165010	3.000072725	Nil	165010	3.000072725	Nil	Nil
9	J Vinod	135010	2.454638013	Nil	135010	2.454638013	Nil	Nil
10	J RanjithRao	90000	1.636304134	Nil	90000	1.636304134	Nil	Nil
11	J Shamu	85000	1.545398349	Nil	85000	1.545398349	Nil	Nil
12	My Home Industries Pvt Limited	1100	0.019999273	Nil	1100	0.019999273	Nil	Nil
13	J VenkataRao	10	0.000181812	Nil	10	0.000181812	Nil	Nil
	Total	5500200	100	Nil	5500200	100	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

ABJA POWER PRIVATE LIMITED

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

v) Shareholding of Directors and Key Managerial Personnel:

S. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	J Jagapathi Rao- Executive Chairman				
	At the beginning of the year	475020	8.636413221	475020	8.636413221
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	475020	8.636413221	475020	8.636413221
2	J Ramu Rao- Director				
	At the beginning of the year	385010	6.999927275	385010	6.999927275
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	385010	6.999927275	385010	6.999927275
3	R K Roy Chowdhury – Director & CEO				
	At the beginning of the year	0	0	0	0
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	0	0	0	0

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

ABJA POWER PRIVATE LIMITED

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in ₹ Lakhs)

S. No	Particulars of Remuneration	Whole-time Directors		
		Executive Chairman	Director & CEO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	63.35	73.52	136.87
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil
5	Others, please specify (Contribution to PF & Other Fund)	Nil	Nil	Nil
	Total	63.35	73.52	136.87

B. Remuneration to other Directors: Nil during the financial year 2021-22.

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD- NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED



(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224



(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

Place: Hyderabad
Date: 13.07.2022



INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. ABJA POWER PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of M/s. ABJA POWER PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date.

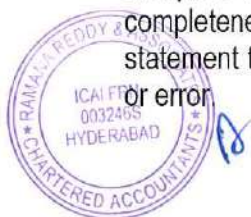
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud

or error



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the "Annexure B" ; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial positions in its financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and



- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under (a) and (b) above contain any material mis-statement.
- (v) The Company has not declared any dividend during the year.

For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S



A. Rajasekhhar Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799

PLACE: HYDERABAD
DATE : 13.07.2022

UDIN: 22227799AOF1IH9147

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements, of our report of even date)

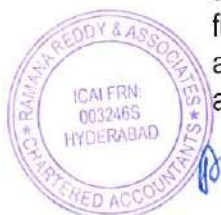
- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant & equipment.
- (b) The fixed assets of the company have been physically verified by the management during the year as per a programme of verification, which in our opinion is reasonable having regard to the size of the company and the nature of its fixed assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us by the management, no immovable properties are held by the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment during the year
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not hold any benami property and accordingly there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits (non-fund based) in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company and we have not found any material discrepancies.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year and hence reporting under clause 3(iii)(a) is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not given any loans, investments, guarantees and security during the year as per the provisions of sections 185 and 186 of the Companies Act, 2013.



- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable and hence clause (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax (GST), Custom Duty, Cess and other material statutory dues as applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Goods and Services Tax (GST), Customs Duty and Cess were in arrears, wherever applicable, as at 31st March, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of Income tax, Goods and Services Tax (GST), Customs Duty and Cess which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.



- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) Since no fraud has been noticed, there is no requirement to report under sub-section (12) of Section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, clause 3 (xii) is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with section 188 of the Companies Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 are not applicable to the company and accordingly the requirements to report under clause 3(xiii) of the Order insofar as it relates to section 177 of the Act is not applicable to the Company.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company for the period under audit
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.



- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Corporate Social Responsibility (CSR) as referred u/s 135 of the Act are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

DATE : 13.07.2022
PLACE: HYDERABAD

For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No.003246S



A. Rajasekhara Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799

UDIN: 22227799AOFLIH9147

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. ABJA POWER PRIVATE LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE : 13.07.2022
PLACE: HYDERABAD



For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No.003246S

A. Rajasekhara Reddy

(CA. RAJASEKHAR REDDY A.)

PARTNER

Membership No.227799

UDIN: 22227799AOFLIH9147

BALANCE SHEET AS AT 31ST MARCH'2022

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

Particulars	Note Nos.	As at 31.03.22	As at 31.03.21
1	2	3	4
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	550.02	550.02
(b) Reserves & Surplus	3	3,164.72	2,770.46
(2) Current Liabilities			
(a) Trade Payables	4		
(i) Dues of micro enterprises and small enterprises		-	-
(ii) Dues to Creditors other than micro enterprises and small enterprises		1,317.17	2,196.09
(b) Other Current Liabilities	5	798.35	343.65
(c) Short Term Provisions	6	132.94	77.20
TOTAL		5,963.20	5,937.42
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7	9.83	11.25
(b) Deferred Tax Asset		19.70	111.11
(2) Current Assets			
(a) Inventories	8	955.22	399.75
(b) Trade Receivables	9	499.50	110.00
(c) Cash and Cash Equivalents	10	3,803.97	4,923.37
(d) Short Term Loans & Advances	11	203.32	47.15
(e) Other Current Assets	12	471.66	334.79
TOTAL		5,963.20	5,937.42

Notes forming part of the financial statements

1-33

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhhar Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



J. Jagapathi Rao

(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN : 00177224

R.K. Roy Chowdhury

(R.K. ROY CHOWDHURY)
DIRECTOR & CEO
DIN : 00366451

Place: Hyderabad
Date: 13.07.2022

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH'22

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

Particulars	Note Nos.	For the Year ended 31.03.22	For the Year ended 31.03.21
1		2	3
Income :		Rs.	Rs.
I. Revenue from operations	13	28,240.55	13,455.94
II. Other Income	14	204.00	119.26
III. Total Income		28,444.55	13,575.20
IV. Expenses:			
Purchases	15	27,084.77	12,389.33
Changes in Inventories	16	(555.47)	(85.14)
Operational Expenses	17	485.19	404.76
Employee Benefit Expenses	18	297.13	226.95
Other Expenses	19	372.24	208.08
Depreciation and amortization expenses	7	4.48	4.12
Total Expenses		27,688.34	13,148.10
V. Profit before exceptional and extraordinary items and tax (III - IV)		756.21	427.10
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		756.21	427.10
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		756.21	427.10
X. Tax expenses:			
- Current Tax		126.69	71.29
- Previous Year Taxes		143.84	-
- Deferred Tax		91.42	47.53
XI. Profit for the year from continuing operations (IX - X)		394.26	308.28
XII. Profit / Loss from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / Loss from discontinuing operations (XII - XIII)		-	-
XV. Profit for the year (XI + XIV)		394.26	308.28
XVI. Earning per equity share:			
(1) Basic		7.17	5.60
(2) Diluted		7.17	5.60
Notes forming part of the financial statements	1-33		

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekh A.

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



(J. JAGAPATHI RAO)

EXECUTIVE CHAIRMAN
DIN : 00177224

(R.K. ROY CHOWDHURY)

DIRECTOR & CEO
DIN : 00366451

Place: Hyderabad
Date: 13.07.2022

ABJA POWER PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	For the year ended 31.03.2022 Rs.	For the year ended 31.03.2021 Rs.
A) Cash Flow From Operations		
Net Profit before Tax and Extraordinary Items	756.21	427.10
Adjustments for:		
Depreciation / Amortization	4.48	4.12
Interest received	(181.80)	(111.23)
Provision for Gratuity and Leave Encashment	-	-
Operating Profit before Working Capital Changes	578.89	319.99
Adjustments for changes in:		
Trade and other receivables	(526.37)	5,116.33
Loans and advances	(156.17)	(41.96)
Inventories	(555.47)	(85.14)
Trade Payables and Other Liabilities	(424.23)	(1,956.20)
Net Cash (used) / generated from Operations	(1,083.35)	3,353.03
Taxes paid	(214.79)	(31.28)
Net Cash (used) / generated in operating activities	(1,298.14)	3,321.75
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(3.06)	(6.12)
Interest received	181.80	111.23
Net Cash used in Investing Activities	178.74	105.11
Cash Flow From Financing Activities		
Net Cash From Financing (B)	-	-
Cash and Cash Equivalents (A + B + C)	(1,119.40)	3,426.86
Add: Opening Cash and Cash Equivalents	4,923.37	1,496.51
Closing Cash and Cash Equivalents	3,803.97	4,923.37

VIDE OUR REPORT OF EVEN DATE

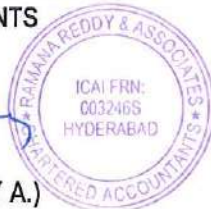
FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhara Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799

Place: Hyderabad
Date: 13.07.2022



(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN : 00177224

(R. K. ROY CHOWDHURY)
DIRECTOR & CEO
DIN : 00366451

ABJA POWER PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 1

Disclosure of Accounting Policies:

a) General:

The financial statements are prepared under the historical cost convention and comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 and the same is prepared on a going concern basis.

b) Property, Plant & Equipment:

Property, Plant and Equipment are stated at cost of acquisition and any attributable cost for bringing the asset to working condition.

c) Revenue recognition

All revenue income and expenditure are recognized on accrual concept of accounting. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive payment is established by the balance sheet date.

d) Depreciation

Pursuant to the enactment of the Companies Act, 2013 ('the act'), the company has provided depreciation under straight line method as per Part C of the Schedule II of the Companies Act, 2013.

e) Inventories:

Inventories are stated at the lower of cost and net realizable value.

f) Earnings per Share:

The Company reports its Earnings per Share (EPS) in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

g) Retirement Benefits:

i) Provident Fund:

Provident Fund is administered through the Regional Provident Fund Commissioner. Contributions to the fund are charged to Revenue.

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

ii) Gratuity:

Gratuity is administered through a Trust. Contributions to the trust are charged to revenue. The amount of Contribution is determined based on the Master Policy taken from Life Insurance Corporation of India by the trust.

iii) Leave Encashment:

Liability on account of leave encashment is provided for on an estimated basis on the assumption that such benefits are payable to all the employees at the end of the accounting year.

h) Taxes on Income:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax asset and liability is recognized for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates / laws that have been enacted or substantively enacted by the Balance Sheet date.

i) Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

j) Impairment of Assets

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired.

k) Cash Flow Statement:

Cash flow statement has been prepared under indirect method as per the Accounting Standard – 3 "Cash Flow Statement".

l) Foreign Exchange Transactions:

Transactions denominated in foreign currencies are normally recorded at the exchange rates prevailing at the time of the transaction. The exchange differences arising on such transactions are recognized as income or expenditure in the profit and loss statement.

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO.2**SHARE CAPITAL****Equity Share Capital**

- Authorised Share Capital

1,20,00,000 Equity Shares of Rs.10/- each

**As at
31.03.22****As at
31.03.21**1,200.001,200.00

- Issued, Subscribed & Paid Up

55,00,200 Equity Shares of Rs.10/- each

fully paid up

550.02

550.02

TOTAL550.02550.02**Terms attached to equity shares**

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

Equity Shares in the Company held by each share holders holding more than 5%

Name of the Shareholder	No. of Shares	% of holding	No. of Shares	% of holding
1 Jupally Real Estate Developers Pvt Ltd	23,40,000	42.54%	23,40,000	42.54%
2 My Home Construction Pvt Ltd	6,90,000	12.54%	6,90,000	12.54%
3 Dr Rameswara Rao (HUF)	5,84,000	10.62%	5,84,000	10.62%
4 Sri J Jagapathi Rao	4,75,020	8.64%	4,75,020	8.64%
5 Sri J Ramu Rao	3,85,010	7.00%	3,85,010	7.00%
6 Smt J Sridevi	3,30,020	6.00%	3,30,020	6.00%

Disclosures of Shareholding of Promoters**Class of Shares - Equity****Name of the Promoter****Change
during the
year****At the
End of the year
No. of
Shares %****At the
Beginning of the year
No. of
Shares %**

Name of the Shareholder					
1 Jupally Real Estate Developers Pvt Ltd	NIL	23,40,000	42.54%	23,40,000	42.54%
2 My Home Construction Pvt Ltd	NIL	6,90,000	12.54%	6,90,000	12.54%
3 Dr Rameswara Rao (HUF)	NIL	5,84,000	10.62%	5,84,000	10.62%
4 Sri J Jagapathi Rao	NIL	4,75,020	8.64%	4,75,020	8.64%
5 Sri J Ramu Rao	NIL	3,85,010	7.00%	3,85,010	7.00%
6 Smt J Sridevi	NIL	3,30,020	6.00%	3,30,020	6.00%
7 Sri J Rameswar Rao	NIL	2,20,020	4.00%	2,20,020	4.00%
8 Smt J Sri Kumari	NIL	1,65,010	3.00%	1,65,010	3.00%
9 Sri J Vinod	NIL	1,35,010	2.45%	1,35,010	2.45%
10 Sri J Ranjith Rao	NIL	90,000	1.64%	90,000	1.64%
11 Sri J Shyam Rao	NIL	85,000	1.55%	85,000	1.55%
12 My Home Industries Limited	NIL	1,100	0.02%	1,100	0.02%
13 Sri J Venkat Rao	NIL	10	0.00%	10	0.00%

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 3**RESERVES & SURPLUS**

General Reserve

Surplus in the Statement of Profit & Loss

- Opening Balance

Add: Surplus for the year

TOTAL

As at
31.03.22

1,742.39

1,028.07

394.26

1,422.33

3,164.72

As at
31.03.21

1,742.39

719.79

308.28

1,028.07

2,770.46

NOTE NO. 4**TRADE PAYABLES**

- Creditors for Supplies

1,317.17

1,317.17

2,196.09

2,196.09

Trade Payables ageing schedule:**As on 31 March 2022:**

Particulars	Not Due	Outstanding for following period from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	1,295.98	21.19	-	-	-	1,317.17
(iii) Disputed Dues- MSME	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-
Total	1,295.98	21.19	-	-	-	1,317.17

As on 31 March 2021:

Particulars	Not Due	Outstanding for following period from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	2,170.66	25.43	-	-	-	2,196.09
(iii) Disputed Dues- MSME	-	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-	-
Total	2,170.66	25.43	-	-	-	2,196.09

NOTE NO. 5**OTHER CURRENT LIABILITIES**

- Advance from Customers

- Creditors for Expenses

TOTAL

768.28

30.07

798.35

310.17

33.48

343.65

NOTE NO. 6**SHORT TERM PROVISIONS**

- for Leave Encashment

- for Income Tax

TOTAL

6.25

126.69

132.94

5.91

71.29

77.20

NOTE NO. 7

PROPERTY, PLANT AND EQUIPMENT

(All amounts in ₹ Lakhs, except otherwise stated)

DESCRIPTION	Gross Carrying Amount		Depreciation Block				Net Carrying Amount	
	As at 01.04.2021	Additions during the Period	As at 31.03.22	Up to 31.03.2021	For the Year 2021-22	Total up to 31.03.22	As at 31.03.22	As at 31.03.21
Office Equipment	5.07	1.36	6.43	4.45	0.19	4.64	1.79	0.62
Computers	11.14	1.70	12.84	4.64	3.13	7.77	5.07	6.50
Vehicles	9.75	-	9.75	5.62	1.16	6.78	2.97	4.13
TOTAL	25.96	3.06	29.02	14.71	4.48	19.19	9.83	11.25

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 8**INVENTORIES**

	As at 31.03.22	As at 31.03.21
- Stock of CERs	36.25	27.73
- Stock of Imported Coal	768.89	294.88
- Stock of Solar Equipment	-	40.91
- Stock of Electrical Equipment	150.08	36.23
TOTAL	955.22	399.75

NOTE NO. 9**TRADE RECEIVABLES**

Unsecured and considered good)

- Debts outstanding for a period exceeding more than six months	0.05	20.45
- Other Debts	499.45	89.55
TOTAL	499.50	110.00

Trade Receivable ageing schedule:**As on 31 March 2022:**

Particulars	Not Due	Outstanding for following period from due date of payment					Total
		Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Rec'bles - Considered good	92.13	407.32	-	0.05	-	-	499.50
(ii) Undisputed Trade Rec'bles - Considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Rec'bles - Considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Rec'bles - Considered Doubtful	-	-	-	-	-	-	-
Total	92.13	407.32	-	0.05	-	-	499.50

As on 31 March 2021:

Particulars	Not Due	Outstanding for following period from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Rec'bles - Considered good	14.74	95.26	-	-	-	-	110.00
(ii) Undisputed Trade Rec'bles - Considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Rec'bles - Considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Rec'bles - Considered Doubtful	-	-	-	-	-	-	-
Total	14.74	95.26	-	-	-	-	110.00

NOTE NO. 10**CASH AND CASH EQUIVALENTS**

Balances with Scheduled Banks

- in Current Accounts

- Cash on hand

FD's with Banks

TOTAL

410.13	210.73
0.62	0.95
3,393.22	4,711.69
3,803.97	4,923.37

NOTE NO. 11**SHORT TERM LOANS AND ADVANCES**

- Advance for Supplies/Expenses

- Staff Advances

TOTAL

202.38	46.32
0.94	0.83
203.32	47.15

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 12**OTHER CURRENT ASSETS**

	As at 31.03.22	As at 31.03.21
- Deposits	65.45	52.87
- TDS Receivable	108.78	20.83
- TCS Receivable	79.31	1.65
- Advance Income Tax	19.50	36.00
- I.T Refundable	9.52	9.52
- Prepaid Insurance	1.26	5.91
- Prepaid Expenses	11.55	11.51
- Interest accrued but not received	36.91	52.49
- Other Receivables	139.38	144.01
TOTAL	471.66	334.79

NOTE NO. 13**REVENUE FROM OPERATIONS****Sale of Products**

	For the Year ended 31.03.22	For the Year ended 31.03.21
- Sale of Power	8,954.77	5,014.58
- Sale of Imported Coal	16,839.51	7,686.59
- Sale of Solar Equipment's	58.21	8.26

Sale of Services

	For the Year ended 31.03.22	For the Year ended 31.03.21
- Income from Handling & Support Services	500.85	579.76
- Income from Consultancy Services	488.32	79.94
- Income from EPC Contracts	1,323.72	82.89
- Income from Power Trading	69.73	-
- Income from AMC	5.44	3.92
TOTAL	28,240.55	13,455.94

NOTE NO. 14**OTHER INCOME**

	For the Year ended 31.03.22	For the Year ended 31.03.21
- Interest Income	181.80	111.23
- Interest Income from IT	-	0.53
- Annual Subscription Fee - IEX/PXIL	22.20	7.50
TOTAL	204.00	119.26

NOTE NO. 15**PURCHASES**

	For the Year ended 31.03.22	For the Year ended 31.03.21
- Purchase of Power	8,932.19	4,973.25
- Purchase of Imported Coal	16,670.41	7,247.84
- Purchase of Electrical Equipments	1,401.29	115.95
- Purchase of Solar Equipment	19.81	52.29
- Power Trading Expenses	61.07	-
TOTAL	27,084.77	12,389.33

NOTE NO. 16**CHANGES IN INVENTORIES**

	2022	2021
- Opening Stock of CERs	27.73	13.35
- Less : Closing Stock CERs	36.25	27.73
	(8.52)	(14.38)
- Opening Stock of Coal	294.88	301.26
- Less : Closing Stock Coal	768.89	294.88
	(474.01)	6.38
- Opening Stock of Solar Equipment	40.91	-
- Less : Closing Stock Solar Equipment	-	40.91
	40.91	(40.91)
- Opening Stock of Electrical Equipment	36.23	-
- Less : Closing Stock Electrical Equipment	150.08	36.23
	(113.85)	(36.23)
TOTAL	(555.47)	(85.14)

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 17**OPERATIONAL EXPENSES**

- Coal Handling & Support Charges
- TOTAL**

For the
Year ended
31.03.22

485.19

485.19

For the
Year ended
31.03.21

404.76

404.76**NOTE NO. 18****EMPLOYEE BENEFIT EXPENSES**

- Salaries (including Managerial Remuneration)
- Contribution to Provident and Other Funds
- Staff Welfare & Other Benefits
- TOTAL**

274.73

20.50

1.90

297.13

209.40

17.08

0.47

226.95**NOTE NO. 19****OTHER EXPENSES**

Operating and Other Administration Expenses

- Office Rent
- Travelling Expenses
 - Director's
 - Others
- Conveyance
- Professional Charges
- Office Maintenance
- Electricity Charges
- Security Charges
- Computer Maintenance
- Telephone Charges
- Insurance premium
- Auditors' Remuneration
- Vehicle Maintenance
- Rates & Taxes & Other Expenses
- Regn., Licence & Filing Fees
- Printing & Stationery
- Membership & Subscription Fee
- General Expenses
- Interest on Income Tax, GST and Its Penalty
- Interest on GST
- Gain /Loss on Foreign Currency
- Bank Charges (LC Charges)
- Ineligible/RCM
- Donations

33.09

3.29

0.69

1.32

102.55

9.57

5.01

2.23

1.36

2.08

11.12

2.00

1.26

5.35

6.00

2.46

30.03

2.07

2.79

2.06

0.89

111.08

8.94

25.00

372.24

31.51

0.40

-

0.39

36.69

8.11

3.73

2.20

0.78

2.11

10.62

2.00

0.84

4.71

16.64

1.09

12.99

0.82

-

-

0.90

59.76

11.79

-

208.08**TOTAL**

ABJA POWER PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2022

NOTE NO.20

Operational Ratios

(All amounts in ₹ Lakhs, except otherwise stated)

Ratio	Numerator	Denominator	31-Mar-22	31-Mar-21	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	2.64	2.22	18.76%	Huge Inventory is held on closing date
Debt- Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Depreciation+Interest Expense+(Profit)/Loss on Sale of Assets Repayments	Debt service = Interest & Lease Payments + Principal	NA	NA	NA	
Return on Equity ratio	Net Profits after taxes	Average Shareholder's Equity	0.72	0.56	27.89%	Turnover and Net profit Doubled in the Current year
Inventory Turnover ratio	Turnover	Average Inventory	41.68	37.67	10.65%	
Trade Receivable Turnover Ratio	Turnover	Average Trade Receivable	92.67	5.88	1477.24%	Due to more receivables on 31.03.2022
Trade Payable Turnover Ratio	Net credit purchases	Average Trade Payables	15.42	3.74	312.57%	Due to increase of purchases and reduction of Trade Payables
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	7.66	4.21	82.13%	Due to increase in turnover
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	2.68%	3.17%	-15.64%	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Total Equity-Total Borrowings	22.77%	12.86%	77.06%	Due to increase in profit during the year
Return on Investment	Interest (Finance Income)	Investment	5.36%	2.36%	126.96%	Due to increase in interest income and decrease in Investments

NOTE NO.21

Additional Regulatory Information

- 1 The Company does not have any immovable properties. The Company does not hold any Benami property, and no proceeding has been initiated or pending against the Company for holding any Benami property. The Company has also not revalued any property, plant & equipment.
- 2 The Company does not have any relationship with struck off companies.
- 3 The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- 4 CSR provisions as per sec. 135 of the Companies Act, 2013 are not applicable to the company.
- 5 The Company has been sanctioned working capital limits (non-fund based) in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company and found no material discrepancies.
- 6 The Company has also not been declared as a wilful defaulter by any Bank or Financial Institutions. The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 7 The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 8 The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 9 The Company does not have any such transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 22

Contingent Liabilities:

- a) Estimated amount of Contracts remaining to be executed on Capital Account and not provided for (net of advances) is Rs. Nil (Previous Year - Nil).
- b) During the Year 2010, "Hyderabad Metro Water Supply & Sewerage Board, Hyderabad" made a claim of Rs 105.58 lakhs from the Company towards Water Cess Charges for its then existing Biomass based Power Generation plant at Patancheru, which was duly disputed by the Company thru various representations. An Inspection team from the 'Office of General Manager (Engg.) O&M Division No.VIII, Patancheru' had also inspected the plant at Patancheru and gave a report of inspection dated 29.04.2010 to the Executive Director, H.M.W.S & S Board stating that the "Company does not discharge any Sewerage Effluent or waste water into any drainage system and requested to exempt levy of Sewerage Cess to this company and issue necessary instruction in this regard".

Thereafter, the Company has filed a writ petition with the Honorable High Court of Andhra Pradesh, Hyderabad for the waiver of Cess. The Honorable High Court has given an interim direction on 25.07.12 directing the Water Board not to insist for the collection of Water Cess, pending disposal of the Case.

In its subsequent Order dated 1st November, 2016 the Hon'ble High Court directed the Sewerage Board, the respondents, to consider the representation of the Company dated 23rd November 2010 and also the notice dated by 18th June 2012 issued by it counsel and take necessary action in accordance with Law. Till now, the Company has not received any communication from the Sewerage Board, the respondents in this regard. The Company is confident that the above case will be concluded in favour of the Company.

c) Note on PF :

The Company has received an order from Asst. PF Commissioner (Compliance) u/s 7A of the Employees Provident Funds and Miscellaneous Provisions Act, 1952 vide reference No. AP/SRO/PTC/39230/7A/T-1/2011/1095 dated 30.11.2011 towards the differential provident fund contributions amounting to Rs.14.47 lakhs for the workers deployed by the sub-contractors at 9MW power plant, Patancheru.

The Sub-Contractors, have remitted the provident fund contributions on the Basic wages portion of the respective Workmen, whereas the Asst. PF Commissioner (Compliance), is not convinced with the pay structure of the Workmen and insisting that the PF Contributions are to be remitted on the total amount disbursed to the Workmen.

In reply to the order, the Company has filed an Appeal with Employees' Provident Fund Appellate Tribunal, Camp Court at Madurai, and explained the matter. After hearing the case on 23rd January, 2012, the Presiding Officer, EPFAT has accepted the Company's version and stayed the Order issued earlier by the Asst. PF Commissioner and listed the case for further hearing. A separate Tribunal has since been constituted at Hyderabad and the case has been refereed to the Tribunal. It is yet to come up for hearing.

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 23

During the year 2011-12, the Company has brought into the books of account an amount of Rs.105.33 lakhs towards the value of 55,585 CERs as inventory and revaluing the same at each year end. During the year end 31st March, 2022, the company has revalued the same as per the prevailing market rates.

NOTE NO. 24

Segment Reporting:

The Segment reporting is as per Accounting Standard (AS) 17 issued by the ICAI:

Business Segment:

The Company is mainly into a trading business of Power, Coal and EPC

The following are the details of segment wise revenue, assets and liabilities

Segment Wise break up of Revenue, Assets & Liabilities	FY 2021-2022	FY 2020-2021
Power		
- Segment Revenue - Sale of Power	9,512.82	5,098.44
- Segment Assets	168.84	118.18
- Segment Liabilities	436.01	260.96
Coal		
- Segment Revenue - Sale of Coal & Handling Income	17,340.36	8,266.35
- Segment Assets	982.28	575.80
- Segment Liabilities	1,054.89	2,149.06
Sale of Electrical & Solar Equipment's (EPC)		
- Segment Revenue - Sale of Electrical & Solar Equipment's	1,387.37	91.15
- Segment Assets	571.47	165.51
- Segment Liabilities	594.54	79.15

Geographical Segment: The company operates in one geographical area.

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)
NOTE NO. 25

Transactions with the Related Parties:

A. List of Related Parties

Relationship	Particulars
a) Subsidiary Companies	Nil
b) Enterprises owned or significantly influenced by KMP or their relatives	My Home Industries Private Limited Sree Jayajothi Cements Private Limited My Home Power Consultancy Services Private Limited My Home Infrastructures Private Limited My Home Constructions Private Limited My Home Properties and Services Pvt Ltd Aqua Space Developers Private Limited
c) Key Management Personnel	Sri J. Jagapathi Rao, Executive Chairman Sri J. Ramu Rao, Director Sri R. K. Roy Chowdhury, Director & CEO

B. Transactions with Related Parties

Amount in ₹ Lakhs

Particulars	Associate Companies / concerns		Key Management Personnel	
	2021-2022	2020-2021	2021-2022	2020-2021
1. Remuneration	--	--	1,36.87	86.97
2. Loans Given / (Repaid)	--	--	--	--
3. Purchase of Power	875.49	1,090.05	--	--
4. Sale of Power/REC'S	696.72	1,360.21	--	--
5. Maintenance Charges	10.09	8.11	--	--
6. Sale of Electrical Equipment's	1,541.22	97.82	--	--
7. Sale of Solar Plant	89.28	5.69	--	--

C. Balance as at 31st March, 2022

Amount in ₹ Lakhs

Particulars	Associate Companies / concerns		Key Management Personnel	
	2021-2022	2020-2021	2021-2022	2020-2021
Balance Payable	550.97	47.16	--	--
Balance Receivable	407.76	41.75	--	--
Advance from Customers	298.88	--	--	--

NOTE NO. 26

Earnings Per Share

The numerators and denominators used for calculation of EPS

Amount in ₹ Lakhs

	Current Year Rs.	Previous Year Rs.
a) Profit available to the Equity shareholders	394.26	308.28
b) No. of Equity shares	55,00,200	55,00,200
c) Nominal value of share	10	10
d) Earnings per Share	7.17	5.60

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 27

Directors' Remuneration:

	Current Year Rs.		Previous Year Rs.	
	Director & CEO	Executive Chairman	Director & CEO	Director
Salary	73.35	63.35	39.90	46.90
Perquisites	0.17	-	0.17	-
Contribution to PF & Other Funds	5.04	5.76	3.93	4.62
Total	78.56	69.11	44.00	51.52

NOTE NO. 28

Auditor's Remuneration:

	Current Year Rs.	Previous Year Rs.
As Auditors	2.00	2.00
Total	2.00	2.00

NOTE NO. 29

Pursuant to the provisions of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee or director, who was in receipt of remuneration for the year under consideration exceeding one crore two lakh rupees the information of which could form part of the Director's Report for the year ended 31st March 2022.

NOTE NO. 30

Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no Micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

ABJA POWER PRIVATE LIMITED

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

NOTE NO. 31

Expenditure incurred in Foreign Currency: 9,307.92 lakhs
Earnings in Foreign Currency : Nil/-

NOTE NO. 32

In compliance with the Accounting Standard "AS-22 Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has provided Rs. 88.05 Lakhs towards deferred tax liability in the year 2021-22. The major components of deferred tax assets and liabilities are arising on account of timing differences in depreciation and carry forward losses.

NOTE NO. 33

Previous year figures have been regrouped wherever if thought necessary in conformity with the current year groupings. Paise has been rounded off to the nearest rupee.

Notes to the financial statements and statement on accounting policies form an integral part of the balance sheet and Statement of Profit & Loss.

SIGNATURES TO NOTES - 1 TO 33

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No: 003246S

A. Rajasekh Reddy



(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799

PLACE: HYDERABAD
DATE : 13.07.2022

(J. Jagapathi Rao)
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224

(R.K. Roychowdhury)
(R.K. ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451