

ABJA POWER PRIVATE LIMITED

TWENTY THIRD ANNUAL REPORT

2020-2021

ABJA POWER PRIVATE LIMITED

BOARD OF DIRECTORS : Sri.J.Jagapathi Rao - Executive Chairman
Sri.J.Ramu Rao - Director
Sri.R.K.Roychowdhury - Director & CEO

REGISTERED OFFICE : H.No.1-123, 5th Floor, Block – 3,
My Home Hub, Hi-tech City, Madhapur,
Hyderabad – 500 081.
Contact No.040 - 66222700
Email: svsmurthy@mhpcsl.in

CIN : U23200TG1998PTC029720

BANKERS : HDFC Bank Ltd
Bank House Banjara Hills Branch,
Hyderabad

Indian Overseas Bank
Hi-tech City Branch,
Madhapur, Hyderabad.

IDBI Bank Limited
IIIT Branch, Gachibowli, Hyderabad

YES Bank Ltd
Somajiguda, Hyderabad

AUDITORS : M/s.Ramana Reddy & Associates
Chartered Accountants
Hyderabad

ABJA POWER PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of the Members of **M/s. ABJA POWER PRIVATE LIMITED** will be held on Friday, the 27th day of August, 2021 at the Registered Office of the Company situated at Block - 3, 5th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081, India at 10.30 A.M to transact the following business:

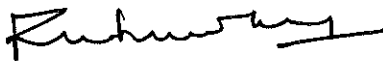
ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date : 02.08.2021


(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN: 00366451

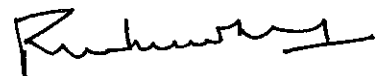
ABJA POWER PRIVATE LIMITED

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than fortyeight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date: 02.08.2021



(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

ABJA POWER PRIVATE LIMITED

DIRECTORS'REPORT

To,
The Members,
M/s. Abja Power Private Limited

Your Directors have pleasure in presenting the Twenty Third Annual Report on the business and operations of the Company together with the audited financial Statements for the financial year ended 31st March, 2021.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand-alone financial statements of the company.
(Amount in Rs.)

Particulars	2020-21	2019-20
Revenue from Operations	1,34,55,93,603	1,21,85,61,343
Other Income	1,19,26,514	1,05,61,360
Total Income	1,35,75,20,117	1,22,91,22,703
Profit Before Interest and Depreciation	4,31,22,029	1,96,36,269
Depreciation	4,11,941	3,15,328
Finance Costs	0	1,98,835
Net Profit after Interest and Depreciation But before tax	4,27,10,088	1,91,22,106
Net Profit Before Tax	4,27,10,088	1,91,22,106
Provision for Tax	1,18,81,944	54,03,635
Net Profit After Tax	3,08,28,144	1,37,18,471
Balance of Profit brought forward	7,19,79,420	5,82,60,949
Balance available for appropriation	10,28,07,564	7,19,79,420
Transfer to General Reserve	0.00	0.00
Surplus Carried to Balance Sheet	10,28,07,564	7,19,79,420

2. Operational Review:

The Current Year operations were mostly involving Coal Trading and Power Trading. The Current year Gross revenues increased to Rs.134.56 Crores as against Rs. 122.91 Crores in the previous year. The Profit before Depreciation and Taxation is Rs. 431.22 Lakhs against Rs. 196.36 lakhs in the Previous Year. After providing for Depreciation and Taxation, the Net Profit of the Company for the year under review was placed at Rs.308.28 lakhs as against 137.18 lakhs of Previous Year.

The major focus of the company during the current year was in Power and Coal trading as well as EPC Jobs including Solar Plants.

ABJA POWER PRIVATE LIMITED

The Company has substantially expanded the Power trading activities through Exchanges as well as bilateral trading. Apart from trading power for My Home Industries Pvt Ltd (MHIPL), through IEX, the company has added number of new clients in to its fold like M/s. Prakash Sponge Iron & Power Pvt Ltd, M/s. Indian Sugar Manufacturing Co Ltd, M/s. Dhruvdesh Metasteel Private Limited, M/s. Orient Bell Ltd, M/s. Bhavya Cements Pvt Ltd etc. during the current year. The Trading Volume has substantial increased and is trading more than 100 MW every day on Exchanges as well as Bilateral trading. Consequently, the turnover has also exceeded Rs.50.00 Crores. The collaboration and MOU made with M/s Energy Advisory Services, Mumbai and M/s. Manikaran Power Ltd, New Delhi has paid rich dividend in this regard. Company also secured an order from M/s. Manikaran Power Pvt Ltd for Consultancy Services for Power sector and a Power Scenario Report for the whole country is being prepared and furnished to them on monthly basis with a fee of Rs. 10.00 Lakhs per month.

Company is also gradually expanding the coal trading business in both stock and sale segment as well as for Coal Support Services. The Company has handled around 1.5 Lakhs MT coal on Purchases/Sale basis with a turnover of around Rs.80 Crores. Additionally, the company also carried out coal support services for about 2.37 Lakhs MT of coal resulting in a turnover of Rs.140.00 Lakhs. The Company could substantially increase the Coal Trading volume on Purchase/Sale basis during the current year thereby improving the margins.

The company has ventured in to the EPC Segment with major focus on area like External Electrification and Utility services for major Commercial/ Domestic complexes, Waste Heat Recovery and Solar Power plants. The Company has bagged a 15.00 Crores EPC order for External Electrification from M/s. My Home Constructions Pvt Ltd for a major residential complex at Hyderabad. The work has reached its peak and the completion is expected by end of 2021. The company has also executed number of Roof Top Solar Plants on EPC for Domestic building, villas etc., Company has also started taking Annual Maintenance Contract (AMC) for Solar Power Plants located at building complexes at Bhooja, Avatar etc.,

3. Future Outlook:

The company further plans to expand the Coal trading to a much larger scale. Necessary Infrastructure arrangement and Logistics are being put in place to increase the trading volume in the purchase/sale segment. The company is hopeful of increasing the trading volume substantially during Financial Year 2021- 22. In Power Trading, the Company has succeeded in widening the client base to a large extent during the current FY and the company intends to maintain the same tempo during the next Financial Year as well. The collaborations with M/s Energy Advisory Services Pvt Ltd and M/s. Manikaran Power Pvt Ltd shall also help us in achieving the same. The objective of the company is to have a Pan India presence in Power Trading to derive maximum advantage when the New Electricity Bill will come into force during the Financial Year 2021-22.

The Company has identified the EPC sector as a major growth area for the future and accordingly developing the infrastructure facilities. After obtaining one major EPC contract for External Electrification, the Company plans to obtain more such contracts for commercial and domestic complexes. The Company also plans to extend the EPC concept to other areas such as Fire Fighting System and Water/Effluent Treatment System for major domestic & commercial complexes. The Company is also hopeful of bagging one EPC Order for Cement based Waste Heat Recovery Power Plant in the Financial Year 2021-22.

ABJA POWER PRIVATE LIMITED

4. Directors and Key Managerial Personnel:

The Board of Directors is duly constituted with Sri. Jagapathi Rao Jupally, Sri. Ranjan Kumar Roy Chowdhury and Sri. Ramu Rao Jupally, are the Directors of the Company. There was no change in composition of the Directors during the current financial year.

None of the Directors are being disqualified under section 164 of Companies Act, 2013.

5. Meetings:

Current financial year, the Board of Directors of the Company duly met 11 (Eleven) times on 08th May, 2020, 25th May, 2020, 15th July, 2020, 29th July, 2020, 5th October, 2020, 07th November, 2020, 15th December, 2020, 09th February, 2021, 19th February, 2021, 22nd March, 2021 and 27th March, 2021 in respect of which Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

6. Share Capital:

The paid up equity capital as on 31st March, 2021 was Rs. 5,50,02,000/- During the year under review, the Company has not issued any shares to the shareholders. The company has not issued any shares/ shares with differential voting rights nor granted stock options nor sweat equity.

7. Transfer to Reserves:

The company has transferred Rs. 3,08,28,144/- to the reserves during the Financial Year.

8. Dividend:

Your Directors have not recommended any dividend during the financial year considering the requirement of funds for the business operations of the company.

9. Fixed Deposits:

The Company has not invited any deposits from the public in terms of Chapter V, Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014

10. Subsidiaries, Joint Ventures and Associate Companies:

Our company has no Subsidiaries, Joint Ventures and Associates during the year to disclose the same in the Board's Report.

ABJA POWER PRIVATE LIMITED

11. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

Pursuant to section 186 of Companies Act, 2013, the Company neither has, directly or indirectly, given any loan to its Directors nor extended any guarantee or provided any security in connection with any loan taken by them. Further, the Company has neither given any inter-corporate loan/ advance nor made any investments in other companies during the financial year 2020-21 and hence the said provision is not applicable.

12. Particulars of contracts or arrangements made with related parties under Section 188

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. The transactions entered by the company are as per the **Annexure –A**.

13. Annual evaluation of Board, its performance and its committees:

The Company is neither a Listed Company nor a Public Company and thus Annual Evaluation of Board & its Committees is not applicable to our Company.

14. Corporate social responsibility activities:

The Company has not undertaken any corporate social responsibility activities as the said provisions are not applicable.

15. Material changes and commitments if any affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of the report:

Except as disclosed elsewhere in this report, no other material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year 2020-21 and the date of this report.

16. Details of significant and material orders passed by the regulators/ courts/ tribunals impacting the going concern status and the Company's operations in future

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

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17. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a) Conservation of energy: Not Applicable
- (b) Technology absorption: Not Applicable
- (c) Foreign exchange Outgo : Rs. 69,64,30,879/-
- (d) Earnings in Foreign Currency : Rs. 1,40,72,258/-

18. Annual Return:

As per section 92(2) of the Companies Act, 2013, Annual Return of our Company requires signature of Company Secretary in Practice along with the Director of the Company, which has to be obtained for the financial year 2020-2021

Extract Of Annual Return:

The extract of the annual return as required under Sub-section (3) of Section 92 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 has been furnished in Form No. MGT-9 and is enclosed herewith as “Annexure B”

19. Development and implementation of risk management policy:

The Board of Directors of the Company established a Risk Management Policy to identify the elements of risk which could threaten the existence of the Company. During the year under report, no such elements were identified.

20. Adequacy of Internal Financial Control System:

Pursuant to Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, your Board of Directors hereby confirms that the Company has established adequate Internal Financial Control Systems for ensuring orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and the systems so established are operating effectively.

21. Particulars of employees:

None of the employees of the company are drawing the salaries exceeding limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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22. Directors' responsibility statement:

Pursuant to requirement of clause (c) of sub-section (3) of Section 134 (5) of the Company Act, 2013 with respect of Directors Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23. Auditors:

M/s. Ramana Reddy & Associates, Chartered Accountants, having registration No. 003246S allotted by The Institute of Chartered Accountants of India (ICAI) has been appointed to hold the office of Statutory auditor of the company who shall hold office from the conclusion of the 21st Annual General Meeting for term of consecutive five years till conclusion of the 26th Annual General Meeting to examine and audit the accounts of the Company.

Auditors' report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

ABJA POWER PRIVATE LIMITED

24. Company's Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace

The Company prohibits any form of sexual harassment and any such incidence is immediately investigated and appropriate action taken in the matter against the offending employee(s) based on the nature and the seriousness of the offence. The Company has a policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace (the Policy) and matters connected therewith or incidental thereto covering all the aspects as contained under the "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013" notified by the Government of India vide Gazette Notification dated 23rd April, 2013.

25. Acknowledgements:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

**By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED**


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROY CHOWDHURY)
DIRECOTR & CEO
DIN: 00366451

**Place: Hyderabad
Date: 02.08.2021**

ABJA POWER PRIVATE LIMITED

ANNEXURE INDEX

Annexure	Content
A	Form AOC 2 – Related Party Transactions disclosure
B	Annual Return Extracts in MGT 9

ABJA POWER PRIVATE LIMITED

ANEXURE A

FORM No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

2. Details of contracts or arrangements or transactions at arm's length basis:

S. No	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms of the contracts including the value	Date(s) of approval by the Board
	a)	b)	c)	d)	e)
1.	My Home Industries Private Limited (MHIPL)	Purchase of Power	01.04.2020 to 31.03.2021	Rs. 10,67,04,653	16.03.2020
2.	My Home Industries Private Limited - (MHIPL)	Sale of Power through Indian Energy Exchange	01.04.2020 to 31.03.2021	Rs. 4,71,35,000	16.03.2020
3.	SreeJayajothi Cements Pvt Ltd	Sale of Power through Indian Energy Exchange	01.04.2020 to 31.03.2021	Rs.8,88,85,795	16.03.2020
4.	My Home Properties & Services Pvt Ltd	Supply & Allied services of Electricity Meters	01.04.2020 to 31.03.2021	Rs. 8,11,152	16.03.2020
5.	My Home Infrastructures Pvt Ltd	Sale of Solar - Equipment's	01.04.2020 to 31.03.2021	Rs. 3,89,940	16.03.2020
6.	Aqua Space Developers Pvt Ltd	AMC for Solar Projects	01.08.2020 to 31.03.2021	Rs. 2,83,200	15.07.2020
7.	My Home Constructions Pvt Ltd	AMC for Solar Projects	01.08.2020 to 31.03.2021	Rs. 1,79,360	15.07.2020


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S. No	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms of the contracts including the value	Date(s) of approval by the Board
8.	My Home Constructions Pvt Ltd	Sale of Electrical Equipment's	01.04.2020 to 31.03.2021	Rs. 97,81,533	16.03.2020

Note: The Company has not paid any amount as an advance to the above said related party transactions.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

Place: Hyderabad
Date: 02.08.2021

ABJA POWER PRIVATE LIMITED

ANNEXURE B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN	U23200TG1998PTC029720
ii. Registration Date	06 th July, 1998
iii. Name of the Company	Abja Power Private Limited
iv. Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government company
v. Address of the Registered office and contact details	Block-3, 5 th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081
vi. Whether listed company Yes / No	No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Kfin Technologies Private Limited ("Karvy") Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Phone No.: 040 67161530

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company are stated below:

Sl. No	Name & Description of main products/ Services	NIC Code of the Product / Service	% to total turnover of the company
1	Wholesale of Coal & Gypsum	46610	61.43
2	General Electric Power	3510	38.57

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

The Company does not have any Subsidiaries and Joint Ventures Companies during the financial year.

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IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

i. Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	2469100	Nil	2469100	44.89	2469100	Nil	2469100	44.89	Nil	Nil
d) Bodies Corp.	3030000	1100	3031100	55.11	3030000	1100	3031100	55.11	Nil	Nil
SUB TOTAL: (A)(1)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SUB TOTAL: (A)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	5499100	1100	5500200	100	5499100	1100	5500200	100	Nil	Nil

ABJA POWER PRIVATE LIMITED

ii. Shareholding of Promoters:

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Jupally Real Estate Developers Pvt Ltd	2340000	42.54390749	Nil	2340000	42.54390749	Nil	Nil
2	My Home Constructions Pvt Ltd	690000	12.54499836	Nil	690000	12.54499836	Nil	Nil
3	Dr. Rameswar Rao (HUF)	584000	10.61779572	Nil	584000	10.61779572	Nil	Nil
4	J Jagapathi Rao	475020	8.636413221	Nil	475020	8.636413221	Nil	Nil
5	J Ramu Rao	385010	6.999927275	Nil	385010	6.999927275	Nil	Nil
6	J Sridevi	330020	6.000145449	Nil	330020	6.000145449	Nil	Nil
7	Dr Rameswar Rao J	220020	4.000218174	Nil	220020	4.000218174	Nil	Nil
8	J Sri Kumari	165010	3.000072725	Nil	165010	3.000072725	Nil	Nil
9	J Vinod	135010	2.454638013	Nil	135010	2.454638013	Nil	Nil
10	J Ranjith Rao	90000	1.636304134	Nil	90000	1.636304134	Nil	Nil
11	J Shamu	85000	1.545398349	Nil	85000	1.545398349	Nil	Nil
12	My Home Industries Pvt Limited	1100	0.019999273	Nil	1100	0.019999273	Nil	Nil
13	J Venkata Rao	10	0.000181812	Nil	10	0.000181812	Nil	Nil
	Total	5500200	100	Nil	5500200	100	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

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v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	J Jagapathi Rao-Executive Chairman				
	At the beginning of the year	475020	8.636413221	475020	8.636413221
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	475020	8.636413221	475020	8.636413221
2	J Ramu Rao- Director				
	At the beginning of the year	385010	6.999927275	385010	6.999927275
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	385010	6.999927275	385010	6.999927275
3	R K Roy Chowdhury – Director & CEO				
	At the beginning of the year	0	0	0	0
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	0	0	0	0

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: **NIL**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No	Particulars of Remuneration	Whole-time Directors		
		Executive Chairman	Director & CEO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	46,90,000	40,06,590	86,96,590
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil

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S. No	Particulars of Remuneration	Whole-time Directors		
		Executive Chairman	Director & CEO	Total
	others, specify...	Nil	Nil	Nil
5	Others, please specify (Contribution to PF & Other Fund)	Nil	Nil	Nil
	Total	46,90,000	40,06,590	86,96,590

B. Remuneration to other Directors: Nil during the financial year 2020-21.

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD- NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED


(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K. ROY CHOWDHURY)
DIRECTOR & CEO
DIN: 00366451

Place: Hyderabad
Date: 02.08.2021



INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. ABJA POWER PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s. ABJA POWER PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the "Annexure B" ; and



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial positions in its financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S**



A. Rajasekhhar Reddy

**(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799**

**PLACE: HYDERABAD
DATE : 02.08.2021**

UDIN: 21227799AAAAJM8701

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 of Report on Other Legal and Regulatory
Requirements of our report of even date)

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets of the company have been physically verified by the management during the year as per a programme of verification, which in our opinion is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable property is held by the Company.
- (ii) According to the information and explanations given to us, verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, the provisions of paragraph 3 Clause (iii) of the Order are not applicable to this company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not provided any loans, investments, guarantees and security during the year as referred to in sections 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, custom duty, cess and other material statutory dues as applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, goods and service tax, customs duty, and cess were in arrears, wherever applicable, as at 31st March, 2021 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of, income tax, customs duty, goods and service tax which have not been deposited on account of any dispute except water cess and PF amounting to Rs.105.58 Lakhs and 14.47 Lakhs (Refer Note No.21).
- (viii) The company has not availed any loans or borrowing from a financial institution or banks. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The company is a Private Limited company. Hence, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the company. Accordingly, paragraph 3 (xi) is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3 (xii) is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with section 188 of the Companies Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

DATE : 02.08.2021
PLACE: HYDERABAD



For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No.003246S

A. Rajasekhhar Reddy

(CA.RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799

UDIN: 21227799AAAAJM8701

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. ABJA POWER PRIVATE LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE : 02.08.2021
PLACE: HYDERABAD



For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No.003246S

A. Rajasekhhar Reddy

(CA.RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799

UDIN: 21227799AAAAJM8701

ABJA POWER PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH'2021

Particulars	Note Nos.	As at 31.03.21	As at 31.03.20
1	2	3	4
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,50,02,000	5,50,02,000
(b) Reserves & Surplus	3	27,70,46,994	24,62,18,850
(2) Current Liabilities			
(a) Trade Payables	4	21,96,09,423	44,34,19,043
(b) Other Current Liabilities	5	3,43,65,047	61,75,495
(c) Short Term Provisions	6	77,20,167	37,19,029
TOTAL		59,37,43,631	75,45,34,417
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7	11,25,407	9,25,545
(b) Deferred Tax Asset		1,11,11,573	1,58,64,350
(2) Current Assets			
(a) Inventories	8	3,99,75,150	3,14,61,032
(b) Trade Receivables	9	1,10,14,339	44,70,54,723
(c) Cash and Cash Equivalents	10	49,23,36,613	14,96,51,272
(d) Short Term Loans & Advances	11	47,01,298	5,05,169
(e) Other Current Assets	12	3,34,79,251	10,90,72,326
TOTAL		59,37,43,631	75,45,34,417

Notes forming part of the financial statements

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VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Regn. No. 003246S

A. Rajasekhara Reddy
 (CA. RAJASEKHAR REDDY A.)
 PARTNER
 Membership No. 227799



J. Jagapathi Rao
 (J. JAGAPATHI RAO)
 EXECUTIVE CHAIRMAN
 DIN : 00177224

R.K. Roy Chowdhury
 (R.K. ROY CHOWDHURY)
 DIRECTOR & CEO
 DIN : 00366451

Place: Hyderabad
 Date: 02.08.2021

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH'21

Particulars	Note Nos.	For the Period ended 31.03.21	For the Year ended 31.03.20
1		2	3
		Rs.	Rs.
I. Revenue from operations	13	1,34,55,93,603	1,21,85,61,343
II. Other Income	14	1,19,26,514	1,05,61,360
III. Total Revenue		1,35,75,20,117	1,22,91,22,703
IV. <u>Expenses:</u>			
Purchases	15	1,23,89,33,898	1,12,72,51,553
Changes in Inventories	16	(85,14,118)	1,30,48,046
Operational Expenses	17	4,04,75,160	2,84,65,414
Employee Benefit Expenses	18	2,26,94,773	2,12,62,649
Finance Costs	19	-	1,98,835
Other Expenses	20	2,08,08,374	1,94,58,772
Depreciation and amortization expenses	7	4,11,941	3,15,328
Total Expenses		1,31,48,10,028	1,21,00,00,597
V. Profit before exceptional and extraordinary items and tax (III - IV)		4,27,10,089	1,91,22,106
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		4,27,10,089	1,91,22,106
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		4,27,10,089	1,91,22,106
X. Tax expenses:			
- Current Tax		71,29,168	31,92,259
- Previous Year Taxes		-	(11,121)
- Deferred Tax		47,52,777	22,22,497
XI. Profit for the year from continuing operations (IX - X)		3,08,28,144	1,37,18,471
XII. Profit / Loss from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / Loss from discontinuing operations (XII - XIII)		-	-
XV. Profit for the year (XI + XIV)		3,08,28,144	1,37,18,471
XVI. Earning per equity share:			
(1) Basic		5.60	2.49
(2) Diluted		5.60	2.49

Notes forming part of the financial statements

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VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Regn. No. 003246S

(CA. RAJASEKHAR REDDY A.)
 PARTNER
 Membership No. 227799



(J. JAGAPATHI RAO)
 EXECUTIVE CHAIRMAN
 DIN : 00177224

(R.K. ROY CHOWDHURY)
 DIRECTOR & CEO
 DIN : 00366451

Place: Hyderabad

Date: 02.08.2021

ABJA POWER PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	For the year ended 31.03.2021 Rs.	For the year ended 31.03.2020 Rs.
A) Cash Flow From Operations		
Net Profit before Tax and Extraordinary Items	4,27,10,089	1,91,22,106
Adjustments for:		
Depreciation / Amortization	4,11,941	3,15,328
Interest received	(1,11,22,544)	(98,71,752)
Provision for Gratuity and Leave Encashment	-	-
Operating Profit before Working Capital Changes	3,19,99,486	95,65,682
Adjustments for changes in:		
Trade and other receivables	51,16,33,460	(27,98,40,762)
Loans and advances	(41,96,129)	4,18,743
Inventories	(85,14,119)	1,30,48,046
Trade Payables and Other Liabilities	(19,56,20,069)	23,98,45,587
Net Cash (used) / generated from Operations	33,53,02,629	(1,69,62,705)
Taxes paid	(31,28,030)	(30,62,146)
Net Cash (used) / generated in operating activities	33,21,74,599	(2,00,24,851)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(6,11,803)	(3,34,450)
Interest received	1,11,22,544	98,71,752
Net Cash used in Investing Activities	1,05,10,741	95,37,302
Cash Flow From Financing Activities	-	-
Net Cash From Financing (B)	-	-
Cash and Cash Equivalents (A + B + C)	34,26,85,340	(1,04,87,548)
Add: Opening Cash and Cash Equivalents	14,96,51,273	16,01,38,821
Closing Cash and Cash Equivalents	49,23,36,613	14,96,51,273

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhhar Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



J. Jagapathi Rao
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN : 00177224

R.K. Roy Chowdhury
(R.K. ROY CHOWDHURY)
DIRECTOR & CEO
DIN : 00366451

Place: Hyderabad
Date: 02.08.2021

ABJA POWER PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO. 1

Disclosure of Accounting Policies:

a) General:

The financial statements are prepared under the historical cost convention and comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 and the same is prepared on a going concern basis.

b) Property, Plant & Equipment:

Property, Plant and Equipment are stated at cost of acquisition and any attributable cost for bringing the asset to working condition.

c) Revenue recognition

All revenue income and expenditure are recognized on accrual concept of accounting. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive payment is established by the balance sheet date.

d) Depreciation

Pursuant to the enactment of the Companies Act, 2013 ('the act'), the company has provided depreciation under straight line method as per Part C of the Schedule II of the Companies Act, 2013.

e) Inventories:

Inventories are stated at the lower of cost and net realizable value.

f) Earnings per Share:

The Company reports its Earnings per Share (EPS) in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

g) Retirement Benefits:

i) Provident Fund:

Provident Fund is administered through the Regional Provident Fund Commissioner. Contributions to the fund are charged to Revenue.

ABJA POWER PRIVATE LIMITED

ii) Gratuity:

Gratuity is administered through a Trust. Contributions to the trust are charged to revenue. The amount of Contribution is determined based on the Master Policy taken from Life Insurance Corporation of India by the trust.

iii) Leave Encashment:

Liability on account of leave encashment is provided for on an estimated basis on the assumption that such benefits are payable to all the employees at the end of the accounting year.

h) Taxes on Income:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax asset and liability is recognized for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates / laws that have been enacted or substantively enacted by the Balance Sheet date.

i) Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

j) Impairment of Assets

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired.

k) Cash Flow Statement:

Cash flow statement has been prepared under indirect method as per the Accounting Standard – 3 "Cash Flow Statement".

l) Foreign Exchange Transactions:

Transactions denominated in foreign currencies are normally recorded at the exchange rates prevailing at the time of the transaction. The exchange differences arising on such transactions are recognized as income or expenditure in the profit and loss statement.

ABJA POWER PRIVATE LIMITED

NOTE NO.2

		As at 31.03.21		As at 31.03.20
SHARE CAPITAL	Rs.	Rs.	Rs.	Rs.
Equity Share Capital				
- Authorised Share Capital				
1,20,00,000 Equity Shares of Rs.10/- each		12,00,00,000		12,00,00,000
- Issued, Subscribed & Paid Up				
55,00,200 Equity Shares of Rs.10/- each		5,50,02,000		5,50,02,000
fully paid up				
TOTAL		5,50,02,000		5,50,02,000

Terms attached to equity shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

Equity Shares in the Company held by each share holders holding more than 5%

Name of the Shareholder	No. of Shares	% of holding	No. of Shares	% of holding
1 Jupally Real Estate Developers Pvt Ltd	23,40,000	42.54%	23,40,000	42.54%
2 My Home Construction Pvt Ltd	6,90,000	12.54%	6,90,000	12.54%
3 Dr Rameswara Rao (HUF)	5,84,000	10.62%	5,84,000	10.62%
4 Sri J Jagapathi Rao	4,75,020	8.64%	4,75,020	8.64%
5 Sri J Ramu Rao	3,85,010	7.00%	3,85,010	7.00%
6 Smt J Sridevi	3,30,020	6.00%	3,30,020	6.00%

ABJA POWER PRIVATE LIMITED

NOTE NO. 3

		As at 31.03.21		As at 31.03.20
	Rs.	Rs.	Rs.	Rs.
RESERVES & SURPLUS				
General Reserve		17,42,39,430		17,42,39,430
Surplus in the Statement of Profit & Loss				
- Opening Balance	7,19,79,420		5,82,60,949	
Add: Surplus for the year	3,08,28,144		1,37,18,471	
		10,28,07,564		7,19,79,420
TOTAL		27,70,46,994		24,62,18,850

NOTE NO. 4

TRADE PAYABLES

- Creditors for Supplies	21,96,09,423	44,34,19,043
	21,96,09,423	44,34,19,043

NOTE NO. 5

OTHER CURRENT LIABILITIES

- Creditors for Expenses	33,47,960	15,70,162
- Advance from Customers	3,10,17,087	46,05,333
TOTAL	3,43,65,047	61,75,495

NOTE NO. 6

SHORT TERM PROVISIONS

- for Leave Encashment	5,90,999	5,26,770
- for Income Tax	71,29,168	31,92,259
TOTAL	77,20,167	37,19,029

NOTE NO. 7

PROPERTY, PLANT AND EQUIPMENT
TANGIBLE ASSETS

DESCRIPTION	Gross Carrying Amount			Depreciation Block			Net Carrying Amount	
	As at 01.04.2020	Additions during the year	As at 31.03.21	Up to 31.03.2020	For the Year 2020-21	Total up to 31.03.21	As at 31.03.21	As at 31.03.20
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Office Equipment	4,70,519	36,432	5,06,951	3,69,625	75,237	4,44,862	62,089	1,00,894
Computers	5,38,695	5,75,371	11,14,066	2,42,761	2,20,896	4,63,657	6,50,409	2,95,934
Vehicles	9,74,816	-	9,74,816	4,46,099	1,15,808	5,61,907	4,12,909	5,28,717
TOTAL	19,84,030	6,11,803	25,95,833	10,58,485	4,11,941	14,70,426	11,25,407	9,25,545

NOTE NO. 8

	As at 31.03.21 Rs.	As at 31.03.20 Rs.
INVENTORIES		
- Stock of CERs	27,73,206	13,34,698
- Stock of Imported Coal	2,94,87,934	3,01,26,334
- Stock of Solar Equipment	40,90,936	-
- Stock of Electrical Equipment	36,23,074	-
TOTAL	3,99,75,150	3,14,61,032

NOTE NO. 9

TRADE RECEIVABLES

Unsecured and considered good)

- Debts outstanding for a period exceeding more than six months	20,45,357	16,25,01,047
- Other Debts	89,68,982	28,45,53,676
TOTAL	1,10,14,339	44,70,54,723

NOTE NO. 10

CASH AND CASH EQUIVALENTS

Balances with Scheduled Banks

- in Current Accounts

- Cash on hand

FD's with Banks

TOTAL

	2,10,73,112	57,86,668
	94,533	1,28,790
	47,11,68,968	14,37,35,814
TOTAL	49,23,36,613	14,96,51,272

NOTE NO. 11

SHORT TERM LOANS AND ADVANCES

- Staff Advances

- Advance for Supplies

TOTAL

	83,508	3,72,518
	46,17,790	1,32,651
TOTAL	47,01,298	5,05,169

NOTE NO. 12

OTHER CURRENT ASSETS

- Deposits

- TDS Receivable

- TCS Receivable

- Advance Income Tax

- I.T Refundable

- Prepaid Insurance

- Prepaid Expenses

- Interest accrued but not received

- Other Advances

- GST Input and Other Receivables

TOTAL

	52,87,240	52,87,240
	20,83,316	12,65,909
	1,64,922	22,61,242
	36,00,000	-
	9,51,557	13,36,315
	5,90,834	5,03,556
	11,51,363	9,97,367
	52,49,455	8,79,992
	-	8,50,00,000
	1,44,00,564	1,15,40,705
TOTAL	3,34,79,251	10,90,72,326

NOTE NO. 13

REVENUE FROM OPERATIONS

Sale of Products

	For the Period ended 31.03.21 Rs.	For the Year ended 31.03.20 Rs.
- Power	50,14,58,248	48,32,42,267
- Imported Coal	76,86,58,712	67,93,34,312
- Imported Gypsum	-	2,00,10,425
- Solar Equipment's	8,25,589	65,550
- Electrical Equipment's	82,89,435	-

Sale of Services

- Handling & Support Services	5,79,76,017	3,59,08,789
- Consultancy and Contractual Services	83,85,602	-
TOTAL	<u>1,34,55,93,603</u>	<u>1,21,85,61,343</u>

NOTE NO. 14

OTHER INCOME

- Interest Income	1,11,22,544	98,71,752
- Interest Income from IT	53,970	-
- Gain /Loss on Foreign Currency	-	2,13,178
- Other Income	7,50,000	4,76,430
TOTAL	<u>1,19,26,514</u>	<u>1,05,61,360</u>

NOTE NO. 15

PURCHASES

- Purchase of Power	49,73,25,607	47,16,91,601
- Purchase of Imported Coal	72,47,84,076	63,61,84,551
- Purchase of Imported Gypsum	-	1,93,42,501
- Purchase of Electrical Equipments	1,15,94,705	-
- Purchase of Solar Equipment	52,29,510	32,900
TOTAL	<u>1,23,89,33,898</u>	<u>1,12,72,51,553</u>

NOTE NO. 16

CHANGES IN INVENTORIES

- Opening Stock of CERs	13,34,698	9,97,060	
- Less : Closing Stock CERs	<u>27,73,206</u>	<u>13,34,698</u>	
	(14,38,508)		(3,37,638)
- Opening Stock of Coal	3,01,26,334	4,35,12,018	
- Less : Closing Stock Coal	<u>2,94,87,934</u>	<u>3,01,26,334</u>	
	6,38,400		1,33,85,684
- Opening Stock of Solar Equipment	-	-	
- Less : Closing Stock Solar Equipment	<u>40,90,936</u>	<u>-</u>	
	(40,90,936)		-
- Opening Stock of Electrical Equipment			
- Less : Closing Stock Electrical Equipment	<u>36,23,074</u>	<u>-</u>	
	(36,23,074)		-
TOTAL	<u>(85,14,118)</u>		<u>1,30,48,046</u>

NOTE NO. 17

OPERATIONAL EXPENSES

- Coal & Gypsums Handling & Support Charges	4,04,75,160	2,84,65,414
TOTAL	<u>4,04,75,160</u>	<u>2,84,65,414</u>

NOTE NO. 18

EMPLOYEE BENEFIT EXPENSES

- Salaries (including Managerial Remuneration)	2,09,40,234	1,93,09,352
- Contribution to Provident and Other Funds	17,08,045	16,75,930
- Staff Welfare & Other Benefits	46,494	2,77,367
TOTAL	<u>2,26,94,773</u>	<u>2,12,62,649</u>

NOTE NO. 19

FINANCE COSTS

	For the Period ended 31.03.21 Rs.	For the Year ended 31.03.20 Rs.
- Interest on Vehicle Loan	-	633
- Interest on Cash Credit	-	1,98,202
	<u>-</u>	<u>1,98,835</u>

NOTE NO. 20

OTHER EXPENSES

Operating and Other Administration Expenses

- Office Rent	31,51,712	22,12,161
- Travelling Expenses		
Director's	39,556	5,87,003
Others	-	22,504
- Conveyance	38,665	1,09,633
- Professional Charges	36,69,983	33,52,824
- Office Maintenance	8,10,797	11,45,291
- Electricity Charges	3,72,780	3,56,086
- Security Charges	2,19,612	4,32,000
- Computer Maintenance	78,002	81,064
- Telephone Charges	2,10,877	2,67,381
- Insurance Premium	10,61,831	6,69,083
- Auditors' Remuneration	2,00,000	1,00,000
- Vehicle Maintenance	84,476	1,55,045
- Advertisement	-	29,500
- Rates & Taxes & Other Expenses	4,70,788	4,75,719
- Regn., Licence & Filing Fees	16,64,062	6,12,111
- Printing & Stationery	1,09,846	1,01,569
- Membership & Subscription Fee	12,98,860	14,79,031
- General Expenses	82,467	42,196
- Interest on Income Tax, GST and Its Penalty	-	1,88,008
- Gain /Loss on Foreign Currency	89,598	-
- Bank Charges	59,75,567	43,44,070
- Ineligible/RCM	11,78,895	26,96,493
TOTAL	<u>2,08,08,374</u>	<u>1,94,58,772</u>

ABJA POWER PRIVATE LIMITED

NOTE NO. 21

Contingent Liabilities:

- a) Estimated amount of Contracts remaining to be executed on Capital Account and not provided for (net of advances) is Rs Nil (Previous Year - Nil).
- b) During the Year 2010, "Hyderabad Metro Water Supply & Sewerage Board, Hyderabad" made a claim of Rs 105.58 lakhs from the Company towards Water Cess Charges for its then existing Biomass based Power Generation plant at Patancheru, which was duly disputed by the Company thru various representations. An Inspection team from the 'Office of General Manager (Engg.) O&M Division No.VIII, Patancheru' had also inspected the plant at Patancheru and gave a report of inspection dated 29.04.2010 to the Executive Director, H.M W.S & S Board stating that the "Company does not discharge any Sewerage Effluent or waste water into any drainage system and requested to exempt levy of Sewerage Cess to this company and issue necessary instruction in this regard".

Thereafter, the Company has filed a writ petition with the Honorable High Court of Andhra Pradesh, Hyderabad for the waiver of Cess. The Honorable High Court has given an interim direction on 25.7.12 directing the Water Board not to insist for the collection of Water Cess, pending disposal of the Case.

In its subsequent Order dated 1st November, 2016 the Hon'ble High Court directed the Sewerage Board, the respondents, to consider the representation of the Company dated 23rd November 2010 and also the notice dated by 18th June 2012 issued by it counsel and take necessary action in accordance with Law. Till now, the Company has not received any communication from the Sewerage Board, the respondents in this regard. The Company is confident that the above case will be concluded in favour of the Company.

c) Note on PF :

The Company has received an order from Asst. PF Commissioner (Compliance) u/s 7A of the Employees Provident Funds and Miscellaneous Provisions Act, 1952 vide reference No.AP/SRO/PTC/39230/7A/T-1/2011/1095 dated 30.11.2011 towards the differential provident fund contributions amounting to Rs.14,47,116/- for the workers deployed by the sub-contractors at 9MW power plant, Patancheru.

The Sub-Contractors, have remitted the provident fund contributions on the Basic wages portion of the respective Workmen, whereas the Asst. PF Commissioner (Compliance), is not convinced with the pay structure of the Workmen and insisting that the PF Contributions are to be remitted on the total amount disbursed to the Workmen.

In reply to the order, the Company has filed an Appeal with Employees' Provident Fund Appellate Tribunal, Camp Court at Madurai, and explained the matter. After hearing the case on 23rd January, 2012, the Presiding Officer, EPFAT has accepted the Company's version and stayed the Order issued earlier by the Asst, PF Commissioner and listed the case for further hearing. A separate Tribunal has since been constituted at Hyderabad and the case has been refereed to the Tribunal. It is yet to come up for hearing.

ABJA POWER PRIVATE LIMITED

NOTE NO. 22

During the year 2011-12, the Company has brought into the books of account an amount of Rs 105.33 lakhs towards the value of 55,585 CERs as inventory and revaluing the same at each year end. During the year end 31st March, 2021, the company has revalued the same as per the prevailing market rates.

NOTE NO. 23

Segment Reporting:

The Segment reporting is as per Accounting Standard (AS) 17 issued by the ICAI:

Business Segment:

The Company is mainly into a trading business of Power, Coal and Gypsum.

The following are the details of segment wise revenue, assets and liabilities

Segment Wise break up of Revenue, Assets & Liabilities	FY 2020-2021	FY 2019-2020
Power		
- Segment Revenue - Sale of Power	50,98,43,850	48,32,42,267
- Segment Assets	1,18,18,563	44,41,16,687
- Segment Liabilities	2,60,95,849	44,32,23,963
Coal & Gypsum		
- Segment Revenue - Sale of Coal & Gypsum, Handling Income	82,66,34,728	73,52,53,526
- Segment Assets	5,75,79,610	28,51,016
- Segment Liabilities	21,49,06,305	47,79,711
Sale of Electrical & Solar Equipment's		
- Segment Revenue - Sale of Electrical & Solar Equipment's	91,15,024	-
- Segment Assets	1,65,50,569	-
- Segment Liabilities	79,14,679	-

Geographical Segment: The company operates in one geographical area.

ABJA POWER PRIVATE LIMITED

NOTE NO. 24

Transactions with the Related Parties:

A. List of Related Parties

Relationship	Particulars
a) Subsidiary Companies	Nil
b) Enterprises owned or significantly influenced by KMP or their relatives	My Home Industries Private Limited Sree Jayajothi Cements Private Limited My Home Power Consultancy Services Private Limited My Home Infrastructures Private Limited My Home Constructions Private Limited My Home Properties and Services Pvt Ltd Aqua Space Developers Private Limited
c) Key Management Personnel	Sri J. Jagapathi Rao, Executive Chairman Sri J. Ramu Rao, Director Sri R. K. Roy Chowdhury, Director & CEO

B. Transactions with Related Parties

Amount in Rs.

Particulars	Associate Companies / concerns		Key Management Personnel	
	2020-2021	2019-2020	2020-2021	2019-2020
1. Remuneration	--	--	86,96,590	79,48,004
2. Loans Given / (Repaid)	--	--	--	--
3. Purchase of Power	10,90,04,647	45,05,59,386	--	--
4. Sale of Power/REC'S	13,60,20,795	1,76,400	--	--
5. Maintenance Charges	8,11,152	7,66,914		
6. Sale of Electrical Equipment's	97,81,534		-	-
7. Sale of Solar Plant	5,69,300	65,550		

C. Balance as at 31st March, 2021

Amount in Rs.

Particulars	Associate Companies / concerns		Key Management Personnel	
	2020-2021	2019-2020	2020-2021	2019-2020
Balance Payable	47,15,797	44,23,02,539	--	--
Balance Receivable	41,75,118	20,532		

NOTE NO. 25

Earnings Per Share

The numerators and denominators used for calculation of EPS

	Current Year Rs.	Previous Year Rs.
a) Profit available to the Equity shareholders	3,08,28,144	1,37,18,391
b) No. of Equity shares	55,00,200	55,00,200
c) Nominal value of share	10	10
d) Earnings per Share	5.60	2.49

ABJA POWER PRIVATE LIMITED

NOTE NO. 26

Directors' Remuneration:

	Current Year Rs.		Previous Year Rs.	
	Director & CEO	Executive Chairman	Director & CEO	Director
Salary	39,90,000	46,90,000	39,90,000	39,21,281
Perquisites	16,590	-	36,723	-
Contribution to PF & Other Funds	3,93,300	4,62,300	4,10,400	4,03,297
Total	43,99,890	51,52,300	44,37,123	43,24,578

NOTE NO. 27

Auditor's Remuneration:

	Current Year Rs.	Previous Year Rs.
As Auditors	2,00,000	1,00,000
Total	2,00,000	1,00,000

NOTE NO. 28

Pursuant to the provisions of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee or director, who was in receipt of remuneration for the year under consideration exceeding one crore two lakh rupees the information of which could form part of the Director's Report for the year ended 31st March 2021.

NOTE NO. 29

Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no Micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

ABJA POWER PRIVATE LIMITED

NOTE NO. 30

Expenditure incurred in Foreign Currency: 69,64,30,879/-
Earnings in Foreign Currency : 1,40,72,258/-

NOTE NO. 31

In compliance with the Accounting Standard "AS-22 Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has provided Rs.47,52,776/- towards deferred tax liability in the year 2020-21. The major components of deferred tax assets and liabilities are arising on account of timing differences in depreciation and carry forward losses.

NOTE NO. 32

Previous year figures have been regrouped wherever if thought necessary in conformity with the current year groupings. Paisa has been rounded off to the nearest rupee.

Notes to the financial statements and statement on accounting policies form an integral part of the balance sheet and Statement of Profit & Loss.

SIGNATURES TO NOTES - 1 TO 32

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No: 003246S

A. Rajasekhara Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



PLACE: HYDERABAD
DATE : 02.08.2021

(J. Jagapathi Rao)
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224

(R.K. Roychowdhury)
(R.K. ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451